

Construction Employment, Average Hourly Earnings, and Unemployment, 2022-2024

								1-month change				12-month change						
									Dec2024		Nov2024		Dec2024		Nov2024		Dec2023	
	Nov 2022	Dec 2022	Nov 2023	Dec 2023	Oct 2024	Nov 2024	Dec 2024	(000)	%	(000)	%	(000)	%	(000)	%	(000)	%	
<u>Employment (thousands)</u>																		
Total nonfarm	154,155	154,291	157,014	157,304	159,068	159,280	159,536	256	0.2%	212	0.1%	2,232	1.4%	2,266	1.4%	3,013	2.0%	
Construction	7,860	7,884	8,102	8,120	8,300	8,308	8,316	8	0.1%	8	0.1%	196	2.4%	206	2.5%	236	3.0%	
Residential building	925	928	931	934	957	957	961	3.5	0.4%	0.5	0.1%	26.9	2.9%	25.6	2.7%	5.4	0.6%	
Nonresidential building	851	859	898	904	928	926	926	0.2	0.0%	-1.3	-0.1%	22.9	2.5%	27.8	3.1%	44.2	5.1%	
Heavy and civil engineering construction	1,082	1,084	1,132	1,135	1,159	1,159	1,160	0.6	0.1%	0.7	0.1%	25.2	2.2%	27.8	2.5%	50.9	4.7%	
Residential specialty trade contractors	2,334	2,337	2,390	2,394	2,414	2,418	2,418	0.5	0.0%	3.5	0.1%	24.1	1.0%	27.6	1.2%	56.7	2.4%	
Nonresidential specialty trade contractors	2,667	2,676	2,750	2,754	2,843	2,848	2,851	3.9	0.1%	4.6	0.2%	97.2	3.5%	97.2	3.5%	78.4	2.9%	
Residential building + specialty trades	3,260	3,266	3,321	3,328	3,371	3,375	3,379	4.0	0.1%	4.0	0.1%	51.0	1.5%	53.2	1.6%	62.1	1.9%	
Nonres building + trades + heavy/civil	4,600	4,619	4,780	4,792	4,929	4,933	4,938	4.7	0.1%	4.0	0.1%	145.3	3.0%	152.8	3.2%	173.5	3.8%	
<u>Average hourly earnings (AHE)</u>																		
AHE: private	\$ 28.13	\$ 28.23	\$ 29.42	\$ 29.51	\$ 30.47	\$ 30.56	\$ 30.62	\$ 0.06	0.2%	\$ 0.09	0.3%	\$ 1.11	3.8%	\$ 1.14	3.9%	\$ 1.28	4.5%	
AHE: construction	\$ 33.05	\$ 33.24	\$ 34.96	\$ 34.98	\$ 36.22	\$ 36.21	\$ 36.44	\$ 0.23	0.6%	\$ (0.01)	0.0%	\$ 1.46	4.2%	\$ 1.25	3.6%	\$ 1.74	5.2%	
AHE: residential building	\$ 29.47	\$ 29.53	\$ 30.80	\$ 30.95	\$ 33.79	\$ 34.05				\$ 0.26	0.9%			\$ 3.25	10.6%	\$ 1.42	4.8%	
AHE: nonresidential building	\$ 35.51	\$ 36.04	\$ 37.95	\$ 37.89	\$ 38.79	\$ 38.86				\$ 0.07	0.2%			\$ 0.91	2.4%	\$ 1.85	5.1%	
AHE: heavy and civil engineering	\$ 34.14	\$ 34.05	\$ 37.12	\$ 37.34	\$ 38.00	\$ 37.88				\$ (0.12)	-0.4%			\$ 0.76	2.0%	\$ 3.29	9.7%	
AHE: specialty trade contractors	\$ 32.87	\$ 33.12	\$ 34.53	\$ 34.49	\$ 35.76	\$ 35.69				\$ (0.07)	-0.2%			\$ 1.16	3.4%	\$ 1.37	4.1%	
Construction AHE premium over private	17.5%	17.7%	18.8%	18.5%	18.9%	18.5%	19.0%											
<u>Unemployment (not seasonally adjusted)</u>																		
Total nonfarm rate (%)	3.4	3.3	3.5	3.5	3.9	4.0	3.8					0.3		0.5		0.2		
Construction rate (%)	3.9	4.4	4.8	4.4	4.2	4.6	5.2					0.8		-0.2		0.0		
Construction workers (thousands)	393.0	443.0	496.0	442.0	456.0	482.0	550.0					108.0		-14.0		-1.0		

Source: AGC of America, from Bureau of Labor Statistics, Current Employment Statistics, www.bls.gov/ces, updated 1/10/2025