

**Construction Employment, Average Hourly Earnings, and Unemployment, 2022-2024**

								1-month change				12-month change						
									Nov2024		Oct2024		Nov2024		Oct2024		Nov2023	
	Oct 2022	Nov 2022	Oct 2023	Nov 2023	Sep 2024	Oct 2024	Nov 2024	(000)	%	(000)	%	(000)	%	(000)	%	(000)	%	
<u>Employment (thousands)</u>																		
Total nonfarm	153,897	154,155	156,832	157,014	159,025	159,061	159,288	227	0.1%	36	0.0%	2,274	1.4%	2,229	1.4%	2,859	1.9%	
Construction	7,839	7,860	8,087	8,102	8,301	8,303	8,313	10	0.1%	2	0.0%	211	2.6%	216	2.7%	242	3.1%	
Residential building	927	925	932	931	955	956	958	1.4	0.1%	0.8	0.1%	26.2	2.8%	24.2	2.6%	6.0	0.6%	
Nonresidential building	843	851	896	898	929	928	926	-1.7	-0.2%	-1.1	-0.1%	27.5	3.1%	31.6	3.5%	47.0	5.5%	
Heavy and civil engineering construction	1,075	1,082	1,130	1,132	1,161	1,160	1,161	1.5	0.1%	-1.0	-0.1%	29.8	2.6%	30.1	2.7%	49.6	4.6%	
Residential specialty trade contractors	2,331	2,334	2,394	2,390	2,422	2,415	2,416	1.7	0.1%	-7.0	-0.3%	26.2	1.1%	20.4	0.9%	55.9	2.4%	
Nonresidential specialty trade contractors	2,664	2,667	2,735	2,750	2,835	2,845	2,852	7.0	0.2%	10.2	0.4%	101.6	3.7%	109.6	4.0%	83.2	3.1%	
Residential building + specialty trades	3,258	3,260	3,326	3,321	3,377	3,371	3,374	3.1	0.1%	-6.2	-0.2%	52.4	1.6%	44.6	1.3%	61.9	1.9%	
Nonres building + trades + heavy/civil	4,581	4,600	4,761	4,780	4,924	4,932	4,939	6.8	0.1%	8.1	0.2%	158.9	3.3%	171.3	3.6%	179.8	3.9%	
<u>Average hourly earnings (AHE)</u>																		
AHE: private	\$ 28.00	\$ 28.13	\$ 29.29	\$ 29.42	\$ 30.36	\$ 30.48	\$ 30.57	\$ 0.09	0.3%	\$ 0.12	0.4%	\$ 1.15	3.9%	\$ 1.19	4.1%	\$ 1.29	4.6%	
AHE: construction	\$ 32.93	\$ 33.05	\$ 34.67	\$ 34.96	\$ 36.00	\$ 36.22	\$ 36.22	\$ -	0.0%	\$ 0.22	0.7%	\$ 1.26	3.6%	\$ 1.55	4.5%	\$ 1.91	5.8%	
AHE: residential building	\$ 29.63	\$ 29.47	\$ 30.58	\$ 30.80	\$ 33.61	\$ 33.93				\$ 0.32	1.1%			\$ 3.35	11.0%	\$ 1.33	4.5%	
AHE: nonresidential building	\$ 35.46	\$ 35.51	\$ 37.67	\$ 37.95	\$ 39.00	\$ 38.78				\$ (0.22)	-0.7%			\$ 1.11	2.9%	\$ 2.44	6.9%	
AHE: heavy and civil engineering	\$ 34.03	\$ 34.14	\$ 36.56	\$ 37.12	\$ 37.46	\$ 37.98				\$ 0.52	1.7%			\$ 1.42	3.9%	\$ 2.98	8.7%	
AHE: specialty trade contractors	\$ 32.74	\$ 32.87	\$ 34.27	\$ 34.53	\$ 35.69	\$ 35.73				\$ 0.04	0.1%			\$ 1.46	4.3%	\$ 1.66	5.1%	
Construction AHE premium over private	17.6%	17.5%	18.4%	18.8%	18.6%	18.8%	18.5%											
<u>Unemployment (not seasonally adjusted)</u>																		
Total nonfarm rate (%)	3.4	3.4	3.6	3.5	3.9	3.9	4.0					0.5		0.3		0.1		
Construction rate (%)	4.1	3.9	4.0	4.8	3.7	4.2	4.6					-0.2		0.2		0.9		
Construction workers (thousands)	419	393	414	496	403	456	482					-14.0		42.0		103.0		

Source: AGC of America, from Bureau of Labor Statistics, Current Employment Statistics, www.bls.gov/ces, updated 12/6/2024