

Construction Employment, Average Hourly Earnings, and Unemployment, 2022-2024

								1-month change				12-month change						
								Oct2024		Sep2024		Oct2024		Sep2024		Oct2023		
	Sep 2022	Oct 2022	Sep 2023	Oct 2023	Aug 2024	Sep 2024	Oct 2024	(000)	%	(000)	%	(000)	%	(000)	%	(000)	%	
<u>Employment (thousands)</u>																		
Total nonfarm	153,536	153,897	156,667	156,832	158,770	158,993	159,005	12	0.0%	223	0.1%	2,173	1.4%	2,326	1.5%	2,935	1.9%	
Construction	7,826	7,839	8,065	8,087	8,275	8,302	8,310	8	0.1%	27	0.3%	223	2.8%	237	2.9%	248	3.2%	
Residential building	925	927	929	932	952	956	957	1.3	0.1%	4.1	0.4%	25.0	2.7%	27.0	2.9%	5.2	0.6%	
Nonresidential building	838	843	891	896	931	930	930	0.3	0.0%	-1.6	-0.2%	33.8	3.8%	38.7	4.3%	53.4	6.3%	
Heavy and civil engineering construction	1,075	1,075	1,128	1,130	1,153	1,160	1,159	-1.1	-0.1%	7.2	0.6%	28.9	2.6%	31.7	2.8%	55.1	5.1%	
Residential specialty trade contractors	2,327	2,331	2,387	2,394	2,414	2,420	2,414	-6.6	-0.3%	5.9	0.2%	19.5	0.8%	33.2	1.4%	63.2	2.7%	
Nonresidential specialty trade contractors	2,662	2,664	2,730	2,735	2,825	2,837	2,851	14.3	0.5%	11.7	0.4%	115.7	4.2%	106.3	3.9%	71.2	2.7%	
Residential building + specialty trades	3,251	3,258	3,316	3,326	3,366	3,376	3,371	-5.3	-0.2%	10.0	0.3%	44.5	1.3%	60.2	1.8%	68.4	2.1%	
Nonres building + trades + heavy/civil	4,575	4,581	4,749	4,761	4,909	4,926	4,939	13.5	0.3%	17.3	0.4%	178.4	3.7%	176.7	3.7%	179.7	3.9%	
<u>Average hourly earnings (AHE)</u>																		
AHE: private	\$ 27.86	\$ 28.00	\$ 29.18	\$ 29.29	\$ 30.26	\$ 30.36	\$ 30.48	\$ 0.12	0.4%	\$ 0.10	0.3%	\$ 1.19	4.1%	\$ 1.18	4.0%	\$ 1.29	4.6%	
AHE: construction	\$ 32.80	\$ 32.93	\$ 34.55	\$ 34.67	\$ 35.81	\$ 36.02	\$ 36.23	\$ 0.21	0.6%	\$ 0.21	0.7%	\$ 1.56	4.5%	\$ 1.47	4.3%	\$ 1.74	5.3%	
AHE: residential building	\$ 29.37	\$ 29.63	\$ 30.50	\$ 30.58	\$ 33.35	\$ 33.51				\$ 0.16	0.5%			\$ 3.01	9.9%	\$ 0.95	3.2%	
AHE: nonresidential building	\$ 35.29	\$ 35.46	\$ 37.57	\$ 37.67	\$ 38.82	\$ 39.03				\$ 0.21	0.7%			\$ 1.46	3.9%	\$ 2.21	6.2%	
AHE: heavy and civil engineering	\$ 33.98	\$ 34.03	\$ 36.44	\$ 36.56	\$ 37.54	\$ 37.50				\$ (0.04)	-0.1%			\$ 1.06	2.9%	\$ 2.53	7.4%	
AHE: specialty trade contractors	\$ 32.56	\$ 32.74	\$ 34.11	\$ 34.27	\$ 35.38	\$ 35.71				\$ 0.33	1.1%			\$ 1.60	4.7%	\$ 1.53	4.7%	
Construction AHE premium over private	17.7%	17.6%	18.4%	18.4%	18.3%	18.6%	18.9%											
<u>Unemployment (not seasonally adjusted)</u>																		
Total nonfarm rate (%)	3.3	3.4	3.6	3.6	4.4	3.9	3.9					0.3		0.3		0.2		
Construction rate (%)	3.4	4.1	3.8	4.0	3.2	3.7	4.2					0.2		-0.1		-0.1		
Construction workers (thousands)	346	419	392	414	338	403	456					42.0		11.0		-5.0		

Source: AGC of America, from Bureau of Labor Statistics, Current Employment Statistics, www.bls.gov/ces, updated 11/1/2024