

Construction Employment, Average Hourly Earnings, and Unemployment, 2022-2024

								1-month change				12-month change						
								Sep2024		Aug2024		Sep2024		Aug2024		Sep2023		
	Aug 2022	Sep 2022	Aug 2023	Sep 2023	Jul 2024	Aug 2024	Sep 2024	(000)	%	(000)	%	(000)	%	(000)	%	(000)	%	
<u>Employment (thousands)</u>																		
Total nonfarm	153,281	153,536	156,421	156,667	158,692	158,851	159,105	254	0.2%	159	0.1%	2,438	1.6%	2,430	1.6%	3,131	2.0%	
Construction	7,798	7,826	8,052	8,065	8,247	8,278	8,303	25	0.3%	31	0.4%	238	3.0%	226	2.8%	239	3.1%	
Residential building	926	925	923	929	946	950	952	2.0	0.2%	3.6	0.4%	22.8	2.5%	26.5	2.9%	4.2	0.5%	
Nonresidential building	2,317	2,327	2,381	2,387	2,417	2,419	2,425	5.8	0.2%	2.3	0.1%	37.7	1.6%	37.6	1.6%	60.5	2.6%	
Heavy and civil engineering construction	834	838	890	891	930	931	928	-2.9	-0.3%	0.5	0.1%	37.1	4.2%	40.4	4.5%	52.6	6.3%	
Residential specialty trade contractors	1,073	1,075	1,125	1,128	1,141	1,152	1,156	3.8	0.3%	10.8	0.9%	27.9	2.5%	27.5	2.4%	53.5	5.0%	
Nonresidential specialty trade contractors	2,649	2,662	2,733	2,730	2,813	2,826	2,843	17.0	0.6%	13.1	0.5%	112.8	4.1%	93.5	3.4%	68.6	2.6%	
Residential building + specialty trades	1,998	1,999	2,048	2,057	2,087	2,102	2,107	5.8	0.3%	14.4	0.7%	50.7	2.5%	54.0	2.6%	57.7	2.9%	
Nonres building + trades + heavy/civil	5,800	5,827	6,004	6,008	6,160	6,176	6,196	19.9	0.3%	15.9	0.3%	187.6	3.1%	171.5	2.9%	181.7	3.1%	
<u>Average hourly earnings (AHE)</u>																		
AHE: private	\$ 27.75	\$ 27.86	\$ 29.09	\$ 29.18	\$ 30.16	\$ 30.25	\$ 30.33	\$ 0.08	0.3%	\$ 0.09	0.3%	\$ 1.15	3.9%	\$ 1.16	4.0%	\$ 1.32	4.7%	
AHE: construction	\$ 32.56	\$ 32.80	\$ 34.49	\$ 34.55	\$ 35.70	\$ 35.78	\$ 35.92	\$ 0.14	0.4%	\$ 0.08	0.3%	\$ 1.37	4.0%	\$ 1.29	3.7%	\$ 1.75	5.3%	
AHE: residential building	\$ 29.25	\$ 29.37	\$ 30.10	\$ 30.50	\$ 32.65	\$ 33.07			\$ 0.42	1.4%			\$ 2.97	9.9%	\$ 1.13	3.8%		
AHE: nonresidential building	\$ 34.84	\$ 35.29	\$ 37.46	\$ 37.57	\$ 38.73	\$ 38.76			\$ 0.03	0.1%			\$ 1.30	3.5%	\$ 2.28	6.5%		
AHE: heavy and civil engineering	\$ 33.86	\$ 33.98	\$ 36.48	\$ 36.44	\$ 37.36	\$ 37.41			\$ 0.05	0.2%			\$ 0.93	2.5%	\$ 2.46	7.2%		
AHE: specialty trade contractors	\$ 32.34	\$ 32.56	\$ 34.08	\$ 34.11	\$ 35.21	\$ 35.43			\$ 0.22	0.7%			\$ 1.35	4.0%	\$ 1.55	4.8%		
Construction AHE premium over private	17.3%	17.7%	18.6%	18.4%	18.4%	18.3%	18.4%											
<u>Unemployment (not seasonally adjusted)</u>																		
Total nonfarm rate (%)	3.8	3.3	3.9	3.6	4.5	4.4	3.9					0.3		0.5		0.3		
Construction rate (%)	3.9	3.4	3.9	3.8	3.9	3.2	3.7					-0.1		-0.7		0.4		
Construction workers (thousands)	401	346	424	392	420	338	403					11.0		-86.0		46.0		

Source: AGC of America, from Bureau of Labor Statistics, Current Employment Statistics, www.bls.gov/ces, updated 10/4/2024