

Percentage Change in Producer Price Indexes (PPIs) and Employment Cost Indexes (ECIs) for Construction, 2019-2024

BLS Series ID		12-month percentage change to December:					to January 2025 since:			BLS Series ID		12-month percentage change to December:					to January 2025 since:		
		2020	2021	2022	2023	2024	12/2024	1/2024	2/2020			2020	2021	2022	2023	2024	12/2024	1/2024	2/2020
Table 1: Changes in consumer, producer & construction prices									Table 5: Changes in PPIs for processed goods important to construction										
CUUR0000SA0	Consumer price index (CPI-U)	1.4	7.0	6.5	3.4	2.9	0.7	3.0	22.8	WPU057303	#2 diesel fuel	-2.8	54.2	21.1	-18.4	-13.9	3.6	-6.6	57.9
WPUFD4	Producer price index (PPI) for final demand	0.8	10.0	6.4	1.1	3.5	0.7	3.5	24.3	WPU1394	Paving mixtures and blocks (asphalt)	-2.7	8.2	16.2	2.4	2.2	14.8	8.6	36.0
WPUFD43	Final demand construction	1.2	12.2	18.5	0.5	1.7	0.4	1.8	37.1	WPU136	Asphalt felts and coatings	2.1	18.1	11.4	2.5	0.9	-0.2	1.0	39.5
WPUFD431	Construction for private capital investment	1.3	13.4	19.8	0.5	1.5	0.3	1.5	39.7	WPU1361	Prepared asphalt & tar roofing & siding products	2.5	19.6	11.7	2.6	1.5	-0.2	1.7	43.2
WPUFD432	Construction for government	0.9	10.1	16.1	0.6	2.2	0.6	2.4	32.4										
WPU80	Construction (partial)	0.9	11.6	16.3	0.8	2.0	0.5	2.2	34.3	WPU1322	Cement	1.9	4.4	13.0	8.9	4.5	2.0	3.2	40.2
WPU801	New nonresidential building construction	1.3	12.4	19.4	0.4	1.6	0.3	1.7	38.2	WPU133	Concrete products	2.2	8.6	14.8	6.9	4.0	1.4	3.6	41.6
WPU801101	New warehouse building construction	-0.1	20.4	20.9	-1.6	0.7	0.1	0.6	43.7	WPU1331	Concrete block and brick	3.0	5.1	13.8	10.6	3.3	2.1	4.4	42.9
WPU801102	New school building construction	1.2	9.0	17.9	0.0	2.2	0.6	2.3	32.5	WPU1332	Concrete pipe	2.6	14.9	19.9	5.5	8.2	2.2	8.0	65.7
WPU801103	New office building construction	1.2	13.0	20.2	2.3	2.8	0.3	2.9	44.3	WPU1333	Ready-mixed concrete	2.2	6.8	13.0	6.9	4.9	1.6	4.1	37.9
WPU801104	New industrial building construction	2.0	13.4	20.5	0.5	0.5	0.4	0.4	40.5	WPU1334	Precast concrete products	3.0	12.0	13.1	6.0	2.2	0.7	1.9	41.0
WPU801105	New health care building construction	1.4	11.4	18.0	0.2	0.7	0.3	0.8	33.6	WPU1335	Prestressed concrete products	-1.2	14.7	31.9	4.6	-2.3	0.1	-1.7	52.0
WPU802	Maint & repair of nonres buildings (partial)	-0.2	9.5	7.8	3.3	4.6	1.5	5.9	28.1	WPU1342	Brick and structural clay tile	3.3	6.1	8.8	5.5	4.6	0.7	4.6	32.0
Table 2: Changes in PPIs for new, repair & maintenance work by subcontractors									Table 6: Changes in PPIs for unprocessed goods important to construction										
PCU23811X23811X	Concrete contractors, nonresidential building work	0.9	17.4	10.9	-2.0	2.8	0.1	2.0	31.6	WPU0721	Plastic construction products	5.4	35.4	8.7	-3.5	-0.4	0.1	-0.8	49.2
PCU23816X23816X	Roofing contractors, nonresidential building work	3.2	9.2	21.1	9.0	3.1	1.8	2.9	55.3	WPU1311	Flat glass	3.7	7.4	10.0	2.1	1.3	1.0	1.8	26.4
PCU23821X23821X	Electrical contractors, nonresidential building work	2.0	9.6	12.3	2.9	2.4	0.2	2.6	31.6	WPU13710102	Gypsum building materials	4.6	23.0	17.5	-1.9	5.7	-0.2	5.5	51.9
PCU23822X23822X	Plumbing contractors, nonresidential building work	0.0	8.4	14.6	3.1	0.1	0.7	-0.3	27.9	WPU1392	Insulation materials	1.6	16.9	14.9	1.2	7.1	0.4	5.6	47.4
										WPU1040411	Lumber and plywood	37.2	18.1	-19.3	-6.4	5.2	-0.5	4.1	25.4
										WPU062101	Architectural coatings	1.9	14.0	26.1	-0.3	0.8	0.0	0.4	47.4
Table 3: Changes in PPIs for inputs to construction industries, excluding capital investment, labor and imports									Table 7: Changes in ECIs for total compensation, wages & salaries (through Dec 2024)										
WPUIP230000	Inputs to construction industries	5.5	18.5	6.1	1.7	0.6	1.1	0.7	37.3	WPU1017	Steel mill products	5.2	128.0	-29.8	-3.3	-12.3	0.2	-16.6	43.1
WPUIP2300001	Inputs to construction industries, goods	2.6	22.8	7.7	1.1	0.9	1.4	1.3	40.5	WPU101706	Steel pipe and tube	1.9	79.8	-7.9	-16.1	-6.0	-1.3	-9.2	30.2
WPUIP23000012	Inputs to construction industries, energy	-11.0	51.4	7.4	-8.9	-5.9	4.5	-2.0	39.0	WPU102502	Copper and brass mill shapes	23.6	23.4	-2.3	-1.0	11.1	1.9	12.3	70.7
WPUIP23000013	Inputs to construction industries, goods less foods	4.8	20.3	7.8	2.1	1.5	1.1	1.6	41.1	WPU102501	Aluminum mill shapes	-1.7	29.5	-5.3	-1.9	8.7	0.1	9.7	31.4
WPUIP2300002	Inputs to construction industries, services	9.1	12.1	3.5	3.1	-0.1	0.5	-0.5	31.0	WPU1073	Sheet metal products	-0.3	35.5	8.0	0.3	0.1	0.3	0.4	46.8
WPUIP231000	Inputs to new construction	5.6	18.9	6.1	1.8	0.6	1.0	0.6	37.9	WPU107405	Fabricated structural metal	-0.5	47.6	7.5	3.5	-9.2	-0.1	-9.8	47.4
WPUIP231200	New nonresidential construction	4.4	20.2	6.7	1.8	0.4	0.8	0.4	38.4	WPU1074051	Fabricated structural metal bar joists & rebar	0.5	56.9	3.3	6.4	-24.7	0.0	-25.7	30.3
WPUIP231211	Commercial structures	4.2	21.1	7.1	1.6	0.4	0.5	0.3	39.0	WPU10740514	Fabricated structural metal for non-industrial buildi	0.2	61.7	3.5	7.7	-32.2	-0.3	-32.5	22.1
WPUIP231212	Healthcare structures	5.0	20.0	7.1	1.4	0.7	0.7	0.6	38.9	WPU10740553	Fabricated structural metal for bridges	-0.4	41.2	15.3	0.2	-7.6	0.0	-4.6	46.1
WPUIP231220	Industrial structures	3.8	18.6	6.7	2.8	0.7	0.7	0.4	37.5	WPU107408	Ornamental and architectural metal work	4.8	48.1	10.8	1.2	8.8	0.0	8.4	87.7
WPUIP231230	Other nonresidential	4.3	19.9	6.8	1.7	0.4	0.9	0.4	38.1	WPU1076	Fabricated steel plate	1.8	45.5	1.9	-0.2	-	-	-	-
WPUIP231231	Highways and streets	1.8	19.8	7.2	2.5	0.2	1.2	0.3	36.4	WPU1079	Prefabricated metal buildings	12.0	41.4	-4.2	7.6	-1.3	-0.3	-2.3	58.6
WPUIP231232	Power and communications structures	3.6	20.4	6.2	1.4	0.1	0.7	0.0	36.0	WPU112	Construction machinery and equipment	1.1	10.0	8.8	7.5	1.0	0.3	0.8	30.5
WPUIP231233	Educational and vocational structures	5.8	19.5	6.4	1.4	0.8	0.5	0.6	38.3	WPU07120105	Truck & bus (incl. off-the-highway) pneumatic tires	0.3	10.9	19.6	-5.1	0.5	1.2	2.0	28.9
WPUIP231234	Other misc. nonresidential construction	4.8	19.9	6.1	1.5	0.8	0.8	0.8	38.1	Table 8: Changes in ECIs for total compensation, wages & salaries (through Dec 2024)									
WPUIP231100	New residential construction	6.7	15.9	5.4	2.0	1.1	1.2	1.1	35.5	CIU201000000000	Private industry--total compensation	2.6	4.4	5.1	4.1	3.6		0.6	3.6
WPUIP231110	Single-family	6.6	15.4	5.2	1.8	1.2	1.1	1.1	34.3	CIU201230000000	Construction--total compensation	2.4	3.5	4.3	4.2	2.4		0.5	2.4
WPUIP231120	Multifamily	7.6	15.5	4.8	2.5	1.2	0.7	0.8	35.9	CIU202000000000	Private industry--wages and salaries	2.8	5.0	5.1	4.3	3.7		0.7	3.7
WPUIP232000	Maintenance and repair construction	5.7	16.8	6.2	1.5	0.9	1.3	1.1	35.9	CIU202230000000	Construction--wages and salaries	2.8	3.8	4.8	4.5	2.4		0.6	2.4
WPUIP232200	Nonresidential maintenance and repair	5.2	18.4	5.8	1.4	0.6	1.4	0.9	36.4										
WPUIP232100	Residential maintenance and repair	6.1	14.8	5.9	2.0	1.1	1.1	1.2	34.3										
Table 4: Changes in PPIs for services important to construction																			
WPU4531	Architectural services	-1.7	0.6	1.9	1.9	1.9	0.3	1.7	9.4										
WPU4532	Engineering services	2.0	1.5	6.2	3.5	1.6	1.3	1.7	16.1										
WPU3012	Truck transportation of freight	0.0	2.2	8.5	-9.0	1.6	1.3	3.1	22.8										
WPU443	Const, mining & forestry mach & eq rental & leasin	-1.3	-4.6	8.1	1.2	-0.2	-0.1	-0.4	6.2										

Updated 2/13/2025

Source: BLS: www.bls.gov/cpi for CPI, www.bls.gov/ppi for PPIs; www.bls.gov/ect for ECIs.

Compiled by Ken Simonson (ken.simonson@agc.org), Chief Economist, Associated General Contractors of America, www.agc.org.